

MEMORANDUM OF UNDERSTANDING

Date: 10th August 2021

This **MEMORANDUM OF UNDERSTANDING** is entered at Greater Noida on 10th August 2021 between **MICRO, SMALL AND MEDIUM ENTREPRISE TECHNOLOGY DEVELOPMENT CENTRE, MINISTRY OF MSME GOVERNMENT OF INDIA FOUNDRY NAGAR, AGRA**, represented by its **PRINCIPAL DIRECTOR Mr.R.Paneerselvam** hereinafter called the **FIRST PARTY**,

AND

DRONACHARYA GROUP OF INSTITUTIONS GREATER NOIDA, #27, APJ Abdul Kalam Road Knowledge Park III Greater Noida represented by its **DIRECTOR Dr. Arpita Gupta** hereinafter called the **SECOND PARTY**,

This memorandum of understanding is designed that **FIRST PARTY** will Facilitate for providing/coordinating services to the staff and students of Second Party.

Both the Parties agree for the development of joint activities of mutual interest designed to foster and promote collaboration in the field of education, training, research, projects and scholarship through the following activities to promote Micro, Small & Medium enterprises in the country:

1. To collaborate in Skill Development as well as training programmes, Second Party will provide infrastructure such as Class rooms, Labs, Faculty etc on mutual agreed terms on case to case basis.
2. First Party will assist in Establishment of Metallurgy School and Centre of Excellence for Smart Manufacturing for Conducting Skill Development / Training programs on following terms:
 - A) Second Party will set will set up Centre of Excellence for Smart Manufacturing for Conducting Skill Development / Training programs at own investment and MSMETDC PPDC Agra will provide all guidance & technical support for its establishment.
 - B) After setting up of Centre of Excellence for Smart Manufacturing , Second Party shall organize training /skill development programmes on various topics under the guidance / direction/approval of MSMETDC PPDC Agra for internal and external participants on chargeable basis. All the cost incurred in organizing training programs towards Advt; Faculty, Course material , practical demonstrations etc are to be borne by Second Party. On successful completion of training program , Certificates to the participants will be awarded by MSMETDC PPDC Agra .
 - C) Revenue Sharing between Second Party and First Party will be in the ratio of 80:20. The Second Party will first transfer through DD/Cheque 100% of revenue collected through DD/Cheque along with participants details & documents to First Party

immediately after completion of training programmes. Then, First Party will share 80% of the revenue collected to Second Party within a Week time.

Terms of Co-operation for First and Second Party:

- i. An activity report shall be submitted on annual basis by the designated co-ordinators from each of the party and appended to this agreement.
- ii. Any amendment to the Memorandum of Understanding will require written approval from each of the party. After the initial one year period, this Memorandum of Understanding may be renewed/reviewed by mutual consents.
- iii. Two signed originals of this Memorandum of Understanding will be produced and each original MOU will be kept by both the parties.
- iv. Service audit and program review functions shall be performed jointly as and when appropriate. Both parties mutually agreed not to use the name of the other party in any public information without permission of the concerned party.
- v. It is effective upon signing and shall remain in effect for a period of Three years or until termination by either party with 3 months written notice whichever is earlier.

DRONACHARYA GROUP OF INSTITUTIONS, GREATER NOIDA and MSME TECHNOLOGY DEVELOPMENT CENTRE AGRA, hereby agreed to abide all the above points.

IN WITNESS WHEREOF BOTH THE PARTIES HAVE SIGNED ON 10th August 2021.

FIRST PARTY

**Mr.R.Paneerselvam
PRINCIPAL DIRECTOR
MSME Technology Development
Centre (PPDC) Agra**

SECOND PARTY

**Dr. Arpita Gupta
DIRECTOR
Dronacharya Group of Institutions
Greater Noida**

Director
Dronacharya Group of Institutions
22, XP-III, Greater Noida-201306